

O. P. E. H. & W. PLAN
Income Statement
For the Five Months Ending November 30, 2018

	Current Month		Year to Date	
Revenues				
Commission Income	\$ 0.00	0.00	\$ 0.00	0.00
Public Entity Premiums	4,126,910.27	92.90	20,705,889.88	90.51
Cobra Premiums	11,296.76	0.25	45,436.54	0.20
Retiree Premiums	287,635.70	6.48	1,412,127.04	6.17
Unearned Revenue - Public Ent	0.00	0.00	0.00	0.00
Unearned Revenue - Cobra	0.00	0.00	0.00	0.00
Unearned Revenue - Retirees	0.00	0.00	0.00	0.00
Specific Reinsurance	0.00	0.00	0.00	0.00
Surcharge Revenue	0.00	0.00	0.00	0.00
Claims Runoff Revenue	0.00	0.00	0.00	0.00
Rebates	0.00	0.00	574,310.05	2.51
Refunds	0.00	0.00	0.00	0.00
Subrogation Refunds	0.00	0.00	77,275.01	0.34
Interest Income - Reserve	0.00	0.00	0.00	0.00
Interest Income - BancFirst	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00
Arvest Brokerage Invest Income	0.00	0.00	0.00	0.00
Arvest Sweep Interest Inc.	0.00	0.00	0.00	0.00
Other Income	16,351.91	0.37	60,796.31	0.27
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Total Revenues	4,442,194.64	100.00	22,875,834.83	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,442,194.64	100.00	22,875,834.83	100.00
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Expenses				
Medical Claims Expense	2,561,552.33	57.66	12,210,448.13	53.38
Dental Claims Expense	156,385.64	3.52	801,880.36	3.51
Prescription Claims Expense	1,104,336.97	24.86	5,147,513.36	22.50
ITS Charges	0.00	0.00	0.00	0.00
ACA Reinsurance & PCORI Fee	0.00	0.00	20,636.00	0.09
Administration Fees	161,282.80	3.63	527,784.73	2.31
Claims Supervisor Fees	0.00	0.00	874,148.16	3.82
Specific Reinsurance Expense	0.00	0.00	384,875.40	1.68
Group Life Insurance Expense	836,607.20	18.83	1,335,307.57	5.84
Fiduciary & Fidelity Insurance	0.00	0.00	0.00	0.00
Vision Insurance Expense	54,334.62	1.22	269,186.40	1.18
Bank Charges	513.07	0.01	2,783.64	0.01
Dues & Fees	0.00	0.00	0.00	0.00
Fees-Interest investment Exp.	0.00	0.00	0.00	0.00
Interest Expense	14,076.73	0.32	64,500.36	0.28
Legal Fees	292.50	0.01	2,162.00	0.01
Meeting Expense	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Newsletter Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	2,632.40	0.01
Premium Reimbursement	0.00	0.00	0.00	0.00
Printing Expense	0.00	0.00	4,849.96	0.02
Professional Services	18,250.00	0.41	47,281.90	0.21
Storage Rental	0.00	0.00	0.00	0.00
Subrogation Fees	0.00	0.00	0.00	0.00
Loss (Unrealized) On Invest.	0.00	0.00	0.00	0.00
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Total Expenses	4,907,631.86	110.48	21,695,990.37	94.84

For Management Purposes Only

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Income Statement
For the Five Months Ending November 30, 2018

Net Income	\$	Current Month <u>(465,437.22)</u>	(10.48)	\$	Year to Date <u>1,179,844.46</u>	5.16
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O. P. E. H. & W. PLANBalance Sheet
November 30, 2018

ASSETS

Current Assets		
Cash - Reserve Account	\$	323,817.64
Dividend Income Account		844,258.34
Intermediate Bonds Account		1,477,628.19
Short Term Bonds Account		1,377,341.33
Arvest Fixed Income Securities		4,194.13
Accounts Rec.-BCBS		44,444.40
Accounts Rec.-Rebates		1,658,780.37
Accounts Rec - Unpaid Premiums		2,426,933.04
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Total Current Assets		8,157,397.44
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u><u>8,157,397.44</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,772,714.68
Bank Loan Payable		2,675,201.81
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Total Current Liabilities		5,447,916.49
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		5,447,916.49
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		1,867,285.36
Net Income		1,179,844.46
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Total Capital		2,709,480.95
Total Liabilities & Capital	\$	<u><u>8,157,397.44</u></u>